

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 2455]  
June 29, 1942]

**FOREIGN FUNDS CONTROL**

*To all Banks and Trust Companies  
in the Second Federal Reserve District:*

The information given below is sent to you at the request of the Treasury Department.

The Treasury Department knows that Axis agents are attempting to bring unlawfully into this country substantial sums of United States currency looted in Europe. Attempts may be made to deposit such currency with you.

The currency control was instituted in order to minimize the benefit which Axis countries might obtain from currency looted in the occupied countries. In order that you may assist in the enforcement of this control and the full attainment of its objectives, the Treasury Department urgently requests that appropriate persons in your bank be instructed to be on the alert for cases in which substantial sums are deposited in currency with you by persons other than regular customers of your institution who customarily make such deposits in connection with their normal business activities and promptly to report such cases to the Federal Reserve Bank of New York. All such reports should contain the following information with respect to each such person:

- (1) Name and address,
- (2) Dollar amount of currency deposited,
- (3) Name under which currency was deposited,
- (4) Date of deposit,
- (5) Statement as to whether a safe deposit box is owned by such person and, if so, the date when rented, and
- (6) Any other significant information.

It is important that this information be made available as soon as possible in order that the Treasury Department may take any other steps called for in such cases.

Your cooperation will be appreciated by your Government.

ALLAN SPROUL,  
*President.*

at 2045

FEDERAL RESERVE BANK  
OF NEW YORK

June 30, 1942.

Semiannual Dividend

GENTLEMEN :

The board of directors of Federal Reserve Bank of New York has declared a dividend for the six month period ending June 30, 1942, at the rate of six per centum per annum on the paid-in capital stock of the bank, payable June 30, 1942 to stockholders as shown by the books of the bank at the close of business on that date.

Your reserve account is being credited today with \$ \_\_\_\_\_ ,  
the amount of the dividend due you.

Respectfully,



President.